



MALTA HOTELS
& RESTAURANTS
ASSOCIATION

PRESS STATEMENT

Hitting at Malta's Competitiveness - MHRA

The MHRA is concerned about the increase in diesel and kerosene fuel announced yesterday. The MHRA feels that this is yet another blow, small as it may be, towards diminishing the industry's competitiveness. MHRA reiterates that the consuming stakeholders are being totally ignored by the Malta Resources Authority when they consider price increases requested by Enemalta. MHRA President Mr Tony Zahra stated that, "The steady increases in the cost of running business operations need to be addressed immediately as our competitiveness is constantly being eroded." MHRA notes that the cumulative increase of thin fuel over the past year and a half has exceeded 50%, which cost hoteliers an additional €2.5 million, thus putting a heavy burden on the industry.

ENDS

Friday, December 02, 2011

About MHRA

The MHRA has been established since 1958 and today represents 70% of all hotels in Malta and more than 35% of all restaurants, collectively representing an investment of over Euros 1.5 billion and employing directly in excess of 17,000 people from an estimated work force of around 40,000 that work in the industry directly and indirectly. For the past 53 years the MHRA has represented the interest of hoteliers and restaurateurs on the Island acting as a lobby group to ensure that the policy decisions taken on the Island are in line with what the tourism industry needs to flourish. MHRA is a member of HOTREC and an affiliate member of UNWTO. For more information about the MHRA visit www.mhra.org.mt or call (356) 21 318133.